Group Death Benefit Scheme

Malaysian Buddhist Co-operative Society (MBCS) is pleased to announce that we are launching a Group Death Benefit Insurance Scheme of the Maybank eTiQa Insurance for the benefits of our members. The Scheme offers two categories of coverage to members from 18 years to 80 years based on next birthday. Below are Details of the coverage.

Category	Age Group	Yearly Premium	*Total Permanent Disability Benefit	Death Benefit	Funeral Expenses
A	18-65 Years	RM20	RM3,500	RM14,200	RM1,000
B	66-80 Years	RM20	No Coverage	RM2,000	RM1,000

Attractive features of the Scheme:

- Low premium but good benefits.
- Open to all members between the ages of 18 to 80 based on next birthday.
- Benefits include Death Benefit, Funeral Expenses Benefit as well as Total Permanent Disability Benefit (the Total Permanent Disability Benefit is eligible only to those whose ages from 18 to 65 for more details are provided below).
- No hassle, as no proposal form needs to be filled by the individual participant.

The following terms apply to all Members:

1. **The Scheme is for members only.**
2. **New MBCS members have to wait for 3 months before they can apply to participate in the Scheme.**
3. **Participants must fill and sign the attached Group Death Benefit Scheme Application Form ("Form") and pay RM30.00 (Cash/ Cheque/ Postal Order) payable to "Koperasi Buddhisme Malaysia Berhad" for the first year's Yearly Premium of RM20.00, and RM10.00 for Service Tax, Stamp Duty and Administrative Fee.**
4. **Participant must appoint a Nominee to receive the Death Benefit and the Funeral Expenses Benefit.**
5. Participant are required to submit the executed Form together with the payment of RM30.00 and photocopies I.C. of the participant and the Nominee to MBCS by 28-3-2008 to join the first group.
6. Insurance coverage can only commence after MBCS has submitted to the insurance company the group list containing details of the participants together with payment.
7. MBCS will submit the group list on the 30th of each month. If MBCS receives the Form after the 15th of the month, MBCS will submit the group list on the 30th day of the following month. Members are advised to submit the Forms early.
8. All participants in the first group's list will have common Commencement Date and Renewal Date of the insurance coverage. Later participants, though their commencement date will differ from the commencement date of the first group they will nevertheless have the same renewal date of the first group.
9. For yearly renewal of the insurance coverage insured must pay the RM30.00(Cash/ Cheque/ Postal Order) payable to "Koperasi Buddhisme Malaysia Berhad" at least one month before the Yearly Renewal Date, (RM20.00 is for the yearly insurance premium, RM10.00 is for Service Tax, Stamp Duty and Administrative Fee) otherwise insured insurance coverage will automatically lapse and all the premium that insured has paid will be wasted.
10. Insured can opt for advance payment for yearly renewal of the insurance coverage in multiple of RM30.00 to ensure yearly renewal payment before the Yearly Renewal Date.
11. **All claims against insurance company must be made through MBCS.**
12. *** Insured are discouraged to claim the Total Permanent Disability Benefit because, once this claim is made, insured will not be entitled to claim for the Death Benefit.**
13. **The insurance company will pay the Nominee through MBCS.**
14. **Insured are required to accept Funeral Services arranged by MBCS**
15. **Where MBCS is unable to arrange the Funeral Services for the Insured (for reasons such as the funeral services have to be conducted in far away or remote places where it is difficult for the MBCS to arrange or other unavailable reasons) the Nominee will as directed by the insured (see the Application Form) to contribute the Funeral Expenses Claim of RM1000.00 to MBCS for services to be rendered by MBCS in conducting 3 months' MBCS Memorial Dana Service for the deceased insured. The Nominee can keep the Death Benefit Claim.**

Group Death Benefit Scheme Application Form

I……I.C.No……wish to appoint MBCS Funeral Director to arrange for my Funeral Service. Where MBCS is unable to provide the Funeral Services I direct my nominee to contribute the Funeral Expenses claim of RM1,000.00 received from the insurance company to MBCS which will provide 3 month's Memorial Dana Services for me. My Nominee can keep the Death Benefit claim. As I prefer to claim the Death Benefit I do not wish to claim for the Total Permanent Disability Benefit.

Date:

	Insured	Nominee
Name IC No. Membership No.	---------- ---------- ----------	---------- ---------- ----------
Gender Date of Birth Age	---------- ---------- ----------	---------- ---------- ----------
Address	---------- ---------- ---------- ----------	---------- ---------- ---------- ----------
Tel No (H) H/P No: E-mail:	---------- ---------- ----------	---------- ---------- ----------
Relationship		
Signature	----------	----------
	PAYMENT	
ONE YEAR _____ YEARS Cash/Cheque/PostalOrder (Payable to Koperasi Buddhisme Malaysia Berhad)	RM30.00 *RM30x_____ = RM_____ _____	 Receipt No:_____ Received by:_____

* Unused premium will be refunded to Nominee

Participant are required to submit or post the executed Form together with the payment of RM30.00 and photocopies I.C. of the participant and the Nominee to MBCS.

MBCS's address:

Koperasi Buddhisme Malaysia Berhad
No. 15, Jalan SS3/6,
47300 Petaling Jaya, Selangor.
Tel/ Fax: 03-7875 7808 E-mail:budiscop@streamyx.com